



कर्मचारी राज्य बीमा निगम/EMPLOYEES' STATE INSURANCE CORPORATION

श्रम एवं रोजगार मंत्रालय, (भारत सरकार) Ministry of Labour & Employment, Govt. of India
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No. F-23/19/1/10-A/cs.II

Dated: 13.06.2018

Response to queries raised by applicants on the Request for Proposal (RFP) for Appointment of External Concurrent Auditor (ECA) for the audit of securities for the Employees' State Insurance Corporation's (ESIC) Investments against Tender ID No. 1387 dated 30.05.2018.

Sr. No.	Reference (Clause No/Page No.)	Content of RFP requiring clarification	Points of clarification required	Clarifications														
1	-	-	How many Fund Managers will be there for managing the portfolio.	ESIC is in the process of selecting portfolio managers for managing ESIC's fund and has floated an RFP for the same. ESIC intends to select more than one portfolio managers.														
2	4.1.3	<p>8.5.4 Illustration for calculation of number of clients</p> <table border="1" data-bbox="461 667 1173 906"> <thead> <tr> <th data-bbox="461 667 741 699">Year ended date</th> <th data-bbox="741 667 1173 699">Number of accounts of portfolio managers</th> </tr> </thead> <tbody> <tr> <td data-bbox="461 699 741 730">31 March, 2018</td> <td data-bbox="741 699 1173 730">10</td> </tr> <tr> <td data-bbox="461 730 741 762">31 March, 2017</td> <td data-bbox="741 730 1173 762">12</td> </tr> <tr> <td data-bbox="461 762 741 794">31 March, 2016</td> <td data-bbox="741 762 1173 794">10</td> </tr> <tr> <td data-bbox="461 794 741 826">31 March, 2015</td> <td data-bbox="741 794 1173 826">12</td> </tr> <tr> <td data-bbox="461 826 741 858">31 March, 2014</td> <td data-bbox="741 826 1173 858">9</td> </tr> <tr> <td data-bbox="461 858 741 906">Average number of clients</td> <td data-bbox="741 858 1173 906">=AVERAGE of all the above (10.6)</td> </tr> </tbody> </table>	Year ended date	Number of accounts of portfolio managers	31 March, 2018	10	31 March, 2017	12	31 March, 2016	10	31 March, 2015	12	31 March, 2014	9	Average number of clients	=AVERAGE of all the above (10.6)	<p>With reference to point 8.5.4 regarding calculation of clients; if a portfolio manager is managing more than one scheme, will the no. of schemes managed by the fund Mangers which have been audited by us taken into calculation? Example if Fund Manager is managing 3 schemes will it be counted as 3 under point 8.5.4 or 1 for the no. of fund manager?</p>	<p>As per the Sr. No. 3 of section 7.2.1 of RFP to be read with illustration given in section 8.5.4 of the RFP, the number of portfolio managers needs to be considered and not the no. of schemes/funds managed by portfolio managers.</p>
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ADDITIONAL COMMISSIONER (FINANCE)